

# COVER SHEET

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(Company's Full Name)

|  |  |   |   |   |  |   |   |   |   |   |  |   |   |   |   |   |   |  |   |   |   |   |   |   |   |   |   |  |  |
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(Business Address: No. Street City / Town / Province)

|                            |
|----------------------------|
| <b>Rolando G. Alvendia</b> |
|----------------------------|

Contact Person

|                             |
|-----------------------------|
| <b>8461-5800 local 5100</b> |
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Company Telephone Number

|  |  |  |  |  |
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Month      Day  
Fiscal Year

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| <b>SEC FORM 23-B</b> |
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FORM TYPE

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Month

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Day

Annual Meeting

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Secondary License Type, if Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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Cashier

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| <b>STAMPS</b> |
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SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person<br><b>AVANTE ROLANDO R.</b><br>(Last) (First) (Middle) |                                         | 2. Issuer Name and Trading Symbol<br>PHILIPPINE BUSINESS BANK, INC. / PBB |            |                                                    | 7. Relationship of Reporting Person to Issuer<br>(Check all applicable)<br><br><div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Director<br/><input type="checkbox"/> Officer<br/><br/>(give title below)         </div> <div> <input type="checkbox"/> 10% Owner<br/><input type="checkbox"/> Other<br/><br/>(specify below)         </div> </div> <p style="text-align: center; font-weight: bold;">Vice Chairman and President / CEO</p> |                  |                                                    |                                                                    |  |
|------------------------------------------------------------------------------------------------|-----------------------------------------|---------------------------------------------------------------------------|------------|----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|----------------------------------------------------|--------------------------------------------------------------------|--|
|                                                                                                |                                         | 3. Tax Identification Number<br><b>106-968-623</b>                        |            | 5. Statement for Month/Year<br><b>Jun 04, 2021</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                  |                                                    |                                                                    |  |
| No. 4 Parker Willis Street, BF HEVA, BF Homes<br>(Street)                                      |                                         | 4. Citizenship<br><b>Filipino</b>                                         |            | 6. If Amendment, Date of Original (Month/Year)     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                  |                                                    |                                                                    |  |
| Las Piñas City<br>(City) (Province) (Postal Code)                                              |                                         |                                                                           |            |                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                  |                                                    |                                                                    |  |
| Table 1 - Equity Securities Beneficially Owned                                                 |                                         |                                                                           |            |                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                  |                                                    |                                                                    |  |
| 1. Class of Equity Security                                                                    | 2. Transaction Date<br>(Month/Day/Year) | 4. Securities Acquired (A) or Disposed of (D)                             |            |                                                    | 3. Amount of Securities Owned at End of Month                                                                                                                                                                                                                                                                                                                                                                                                                                          |                  | 4. Ownership Form:<br>Direct (D) or Indirect (I) * | 6. Nature of Indirect Beneficial Ownership                         |  |
|                                                                                                |                                         | Amount                                                                    | (A) or (D) | Price                                              | %                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Number of Shares |                                                    |                                                                    |  |
|                                                                                                | As of December 11, 2020                 |                                                                           |            |                                                    | 0.26%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 1,692,722        |                                                    |                                                                    |  |
| Common shares at ₱10.00 par value                                                              | June 3, 2021                            |                                                                           | A          | 9.94                                               | 0.00%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 600              | D                                                  | Record owner is the beneficial owner of the said shares indicated. |  |
| Common shares at ₱10.00 par value                                                              | June 3, 2021                            |                                                                           | A          | 9.96                                               | 0.00%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 1,900            | D                                                  |                                                                    |  |
| Common shares at ₱10.00 par value                                                              | June 3, 2021                            |                                                                           | A          | 10.00                                              | 0.00%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 1,200            | D                                                  |                                                                    |  |
| Common shares at ₱10.00 par value                                                              | June 3, 2021                            |                                                                           | A          | 10.14                                              | 0.00%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 8,400            | D                                                  |                                                                    |  |
| Common shares at ₱10.00 par value                                                              | June 3, 2021                            |                                                                           | A          | 10.20                                              | 0.00%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 10,000           | D                                                  |                                                                    |  |
| Common shares at ₱10.00 par value                                                              | June 4, 2021                            |                                                                           | A          | 10.20                                              | 0.00%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 10,000           | D                                                  |                                                                    |  |
|                                                                                                |                                         |                                                                           |            |                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                  |                                                    |                                                                    |  |
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|                                                                                                |                                         |                                                                           |            | Total                                              | 0.27%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>1,724,822</b> |                                                    |                                                                    |  |

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

**FORM 23-B** (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

[illegible]

**Explanation of Responses:**

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

  
**Rolando R. Avante**  
 Vice Chairman and President / CEO

06/04/2021  
Date